

October 27, 2025

2025-2026

Budget Presentation

Holly Burr, Executive Director of Finance



Agenda

- **Summary of 2024-2025 Fiscal Year**
- **2025-2026 Enrollment**
- **2025-2026 Fiscal Year Budget Overview**



Revenues

Revenue changes for 2024-2025 - Funds 10 & 27

- Revenue Limit increased to \$11,729.33 per member
- \$325 from State budget and additional from the Operational Referendum in 2022
- State Equalization Aid increased
- Private school vouchers increased by \$843,286 to a total of \$8,304,393

Projected Ending Revenues = \$234,293,804



Expenses

Fund 10 & 27

Expenses for 2024-2025 = \$248,471,982

Increases in costs over revenues of \$3.2 million

- Staffing, Comp & Benefits **\$1 million**
- Operational Expenses **\$2.2 million**
 - Balance of Reading Curriculum **\$200,000**
 - Leases **\$800,000**
 - Transportation **\$270,000**
 - Special Ed costs **\$430,000**
 - Contracted Services **\$500,000**



Change in Fund Balance

Funds 10 & 27

Total Revenues	\$ 234,293,804
Total Expenses	<u>-248,471,982</u>
Net 2024-25 Deficit	\$ -14,178,178

Fund Balance

• Unrestricted Balance -Beginning	\$15,208,508
• Net 2024-25 Deficit	<u>- 14,178,178</u>
• Unrestricted Balance -Ending	\$ 1,030,330

Recurring Deficit moving forward \$ 13 million



Fund Balance

Fund Balance - General Fund (10)

• Projected Ending Balance for 2024-25	\$35,628,866
• Unrestricted Balance	\$ 1,030,330
• As a percentage of Expenditures	15.44%

Current Fund Balance Goal is to maintain 20%-25%



Questions?



2025-26 Fall Enrollment

Total Number of Students

2016-17 = 16,501

2017-18 = 16,406

2018-19 = 16,291

2019-20 = 16,119

2020-21 = 15,690

2021-22 = 15,186

2022-23 = 15,238

2023-24 = 15,205

2024-25 = 15,019

2025-26 = 14,866



Open Enrollment

- ❑ Students enrolled into the AASD = 1904
- ❑ Students enrolled out of the AASD = 1044
- ❑ Net difference of enrollment = +860



Questions?



Projected 2025-2026 Budget

\$314.6 million



Federal



Non-Revenue Limit State Aid
Revenue Limit State Aid



Local Property



Revenue Limit

- **Revenue Limit increases to \$12,108 per member**

- \$325 from State budget

- **State Equalization Aid increased to \$118 million**

- **Private school vouchers
increased by \$1,000,815
to a total of \$9,305,208**



State Equalization Aid

- Equalization aid is based on last year's spending, District student membership, property values and total allocation by the state
- Our State equalization aid will increase **\$3.1 million (2.7%) to \$118,030,793**
- State Aid - Computer and Personal Property = **\$2,283,893**



Property Tax Levy

- **Total Tax Levy will increase**
\$6,172,402 to \$82,021,571

Includes:

- AASD General fund increase **\$1,095,968**
- Private school vouchers increase **\$1,000,815**
- Levy for Debt repayment **\$18,424,510**
(Total for current year and future payments)
- Community Service Fund increase **\$500,000**



Property Taxes

Revenue
Limit

-

Equalization
Aid

=

Property
Tax Levy

\$180.6 million

-

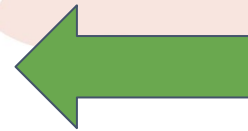
\$120.3 million

=

\$60.3 million

+

\$82.0 million



\$18.4 million
\$3.3 million



Next Steps

- Budget Adoption
- Tax Levy Certification

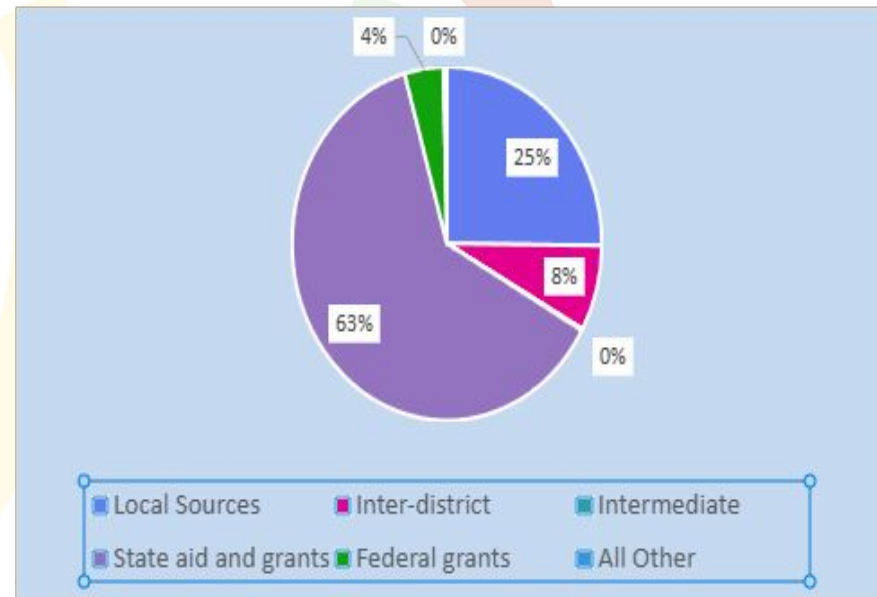


2025-2026 Budget

General Revenues - Funds 10 & 27

- State Aids and grants up \$10.5 million
- Local revenues up \$1.5 million
- Interdistrict (OE) is up \$1.6 million
- Federal grants down \$1.7 million

**Total \$244,799,776 increase
of \$10.5 million over 2024-25**

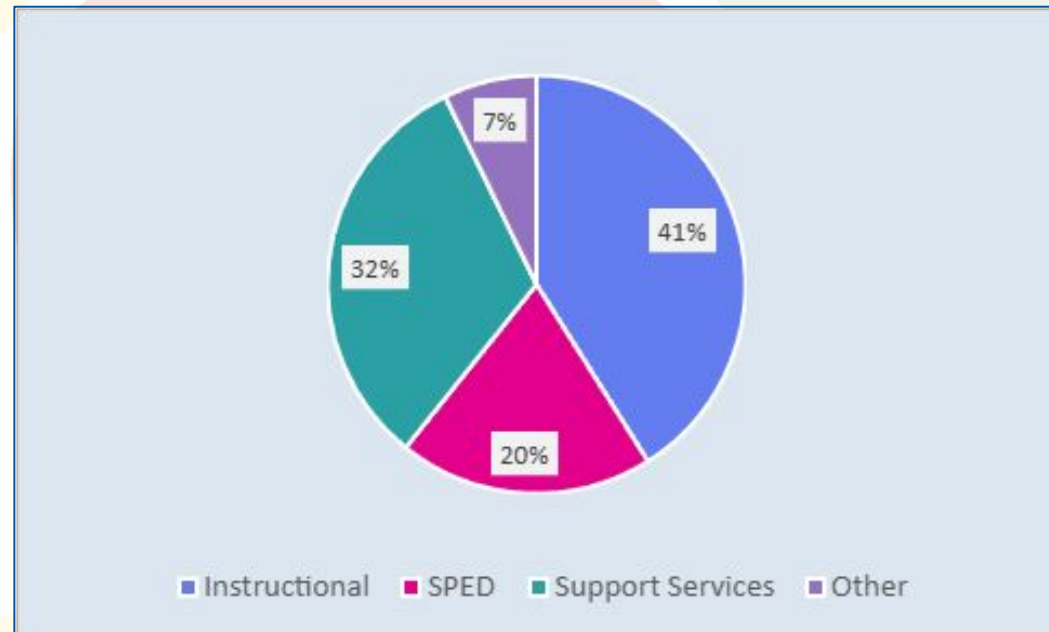


2025-2026 Budget

General Expenditures - Funds 10 & 27

- Instructional increase \$3 million
- Support services increase \$1 million
- Special Education increase \$2.9 million

**Total \$255,913,878
increase of
\$7.4 million**



2025-2026 Budget

Fund Balance (General Fund 10)

Ending Balance for 2024-2025	\$35,629,117
2024-25 Revenues – Expenses	<u>- 11,203,157</u>
Projected 2025-26 Ending Balance =	\$24,425,960

Unrestricted/Unassigned Balance = \$0
Assigned balance reduced by \$10 million

Fund Balance as a % of expenses = 10.4%



2025-2026 Budget

Other Funds Expenditure Budgets:

- Funds 21 & 29 Other Special Projects
\$ 4,113,032
- Fund 39 Referendum Debt
\$ 18,424,510
- Fund 41 & 49 Capital Projects
\$ 25,560,000
- Fund 50 Food Service
\$ 9,593,253
- Fund 80 Community Services
\$ 3,344,231



Property Tax Rate History

Levy Year	Levy Amount	Equalize Value	Tax Rate	State Ave Tax Rate
2015-16	\$67,986,304	\$7,079,269,550	\$9.60	\$10.25
2016-17	\$65,736,356	\$7,252,328,337	\$9.06	\$9.97
2017-18	\$67,117,968	\$7,648,631,179	\$8.78	\$9.79
2018-19	\$68,347,217	\$7,877,234,972	\$8.68	\$9.46
2019-20	\$69,809,775	\$8,390,434,565	\$8.32	\$9.37
2020-21	\$71,731,138	\$9,014,775,214	\$7.96	\$9.18
2021-22	\$72,683,034	\$9,493,679,888	\$7.66	\$8.64
2022-23	\$74,490,616	\$10,491,604,760	\$7.10	\$7.68
2023-24	\$78,934,409	\$11,972,391,961	\$6.53	\$7.18
2024-25	\$75,849,170	\$12,434,835,239	\$6.10	\$7.05
2025-26	\$82,021,571	\$13,482,848,177	\$6.08	TBD

\$6.08 is the lowest tax rate in over 40 years



Questions?

